

MOFELP Standard Forbearance Request Form

Explanation of Standard Forbearance: "Standard Forbearance" under the Missouri Family Education Loan Program ("MOFELP") allows a borrower to temporarily reduce the monthly loan payment amount to \$5.00 for a specific MOFELP loan, for a limited period of time, not to exceed four months. However, the borrower must resume making monthly payments after the forbearance period is over in an amount that will be higher than the amount that was due for that MOFELP loan before the forbearance period, and the borrower must continue making such payments until all amounts due for that MOFELP loan are paid. The higher monthly payment amounts after the forbearance period are to allow the borrower to make up the payment amounts missed during the forbearance period and to pay off the loan in full by the same maturity date originally established for the loan.

There are no fees charged for a forbearance on a MOFELP loan.

Instructions and Procedure: In order for this Standard Forbearance request to be considered for approval, this entire form (this "Form") must be properly completed. This Form will apply only to the one MOFELP loan described below (the "Loan"). Both the student borrower and the cosigner (if any) on the Application/Promissory Note for the Loan (the "Note") must sign this Form for the Standard Forbearance request to be considered for approval. Each person signing this Form should read it carefully, and then sign and return it to the Higher Education Loan Authority of the State of Missouri ("MOHELA"), as servicer for the Missouri Scholarship and Loan Foundation ("MSLF") at the address below. (The terms "I," "my," "me" and related pronouns mean, for purposes of this Form, each person who has signed the Note as a student borrower or cosigner for the Loan.)

I understand that: (a) MOHELA will provide written notice of the approval or denial of this request to me in approximately 7 business days after MOHELA receives all information necessary to make the request complete; and (b) I am required to make my current monthly payments on the Loan until an approved Standard Forbearance has become effective.

Effect of Standard Forbearance: Standard Forbearance will not involve the forgiveness of amounts owed in connection with the Loan. It simply rearranges and recalculates the payments required to pay off those amounts owed. Also, even if Standard Forbearance is approved, it will not involve revisions to past credit reporting regarding the Loan, such as information reported to consumer credit reporting agencies regarding prior payment delinquencies on the Loan occurring before the Standard Forbearance.

Identification of MOFELP Loan and Borrower and Cosigner: I am requesting Standard Forbearance for the following MOFELP loan:

- MOFELP loan number: _____ (This number is found on my monthly statement or on my original paperwork.)
- Academic period for which the Loan was made: _____
- Original amount of the Loan: \$ _____ (This amount is listed on the MOFELP Private Education Loan Approval form I signed when I agreed to accept the Loan.)

Student Borrower Name: _____ SSN: _____
Home Email _____ Work Email _____
Address _____ City _____ State _____ Zip _____
Home # () _____ - _____ Work # () _____ - _____ Alternate # () _____ - _____

If there is a cosigner on the Loan:

Cosigner Name: _____ SSN: _____
Home Email _____ Work Email _____
Address _____ City _____ State _____ Zip _____
Home # () _____ - _____ Work # () _____ - _____ Alternate # () _____ - _____

References. For this forbearance request to be approved, I must provide two complete references who do not reside with me or at the same address.

	Reference #1	Reference #2
Name:	_____	_____
Permanent address:	_____	_____
City, State, ZIP Code:	_____	_____
Email address:	_____	_____
Area Code/Telephone:	_____	_____
Relationship to Student	_____	_____
Borrower or Cosigner:	_____	_____

Reason for Forbearance Request: _____

Capitalized terms used in this Form that are not defined herein, are defined in the Note.

Request for MOFELP Standard Forbearance: I hereby request to modify the Note as follows (the "Modifications"):

1. A "Standard Forbearance Period" shall be implemented for the following number of months (choose only one option below):

<input type="checkbox"/>	1 month
<input type="checkbox"/>	2 months
<input type="checkbox"/>	3 months
<input type="checkbox"/>	4 months

2. During this Standard Forbearance Period, the monthly payment amount due for the Loan shall be \$5.00 (a "Keep In Touch Payment" or "KIT Payment"), which shall be due from me to MSLF in lieu of the monthly Standard Payment amount that would otherwise be due under the Note for each month of the Standard Forbearance Period.
3. The Standard Repayment Period under the Note shall NOT be modified, so the Maturity Date for the Loan will remain the same as set forth in the Note.
4. After the Standard Forbearance Period is over, the Standard Payment amount due each month under the Note shall be increased so that I will owe a higher monthly Standard Payment amount during that time; provided that this increase shall be calculated as the amount necessary each month, distributed equally over all of the remaining months in the Standard Repayment Period, so that the last Standard Payment amount necessary to pay off the Loan in full would be due on the Maturity Date set forth in the Note.

If MSLF approves the Standard Forbearance for the Loan as requested in this Form, such "Approval" will constitute MSLF's acceptance of the Modifications and the Additional Terms (as defined below) as an amendment to the Note (the "Amendment"). The Approval and/or related documentation will state the \$5.00 KIT Payment amount, the Standard Forbearance Period dates, and the amount of the higher monthly Standard Payment that will be due after the Standard Forbearance Period. The Amendment will become effective upon my acceptance of the Approval. I will accept the Approval by making the initial KIT Payment during the Standard Forbearance Period as directed in the Approval (provided that, if there is a co-signer for the Loan, the Amendment will become effective if either of us make such KIT Payment). The Standard Forbearance Period shall start on the first day of the month in which this initial KIT Payment is made.

MSLF's decision to approve or deny the request in this Form will be made in the sole discretion of MSLF; provided that the request in this Form may be denied, for example, due to (a) the Form being incomplete (i.e., missing requested information) or improperly completed, (b) my failure to follow the terms of a prior forbearance or deferment, or (c) my failure to make at least one Standard Payment on the Loan after the end of a Standard Forbearance period preceding the Standard Forbearance requested in this Form.

Additional Terms: If this forbearance request is approved, and I accept the Approval, the following "Additional Terms" will be part of the Amendment:

- All terms and obligations under the Note will remain in effect except as expressly modified by the Amendment. (The term "Note" as used in this Form includes the Note as it may be modified from time to time.) I will repay the Loan according to the terms of the Note regardless of whether the request in this Form is approved.
- MOHELA will provide monthly installment bills for the Loan reflecting the terms of the Amendment, and I agree to make the KIT Payments as provided in the Amendment. I can always make additional payments on the Loan at any time with no penalty.
- If I do not make a monthly KIT Payment during the Standard Forbearance Period as required by the terms of the Amendment, the Loan will be delinquent, and I will be in violation of the Note.
- If payments due on the Loan were already delinquent at the time MOHELA is processing this Form, MSLF may, in its sole discretion, in connection with the Approval of the Standard Forbearance, grant an "Administrative Forbearance Period" retroactively to precede the Standard Forbearance Period. No payment shall be due during such an Administrative Forbearance Period; provided that payments that would have otherwise been due during an Administrative Forbearance Period may be required to be paid subsequently according to the terms of the Note. The purpose of granting an Administrative Forbearance Period is to bring the Loan current by addressing certain payments due prior to the start date of the Standard Forbearance Period.
- If I do not make the KIT Payments as required by the Amendment, I may not be eligible for a forbearance or deferment in the future on any MOFELP loan.
- I must make at least one Standard Payment on the Loan after the Standard Forbearance Period ends before I will be eligible to request another Standard Forbearance.

I authorize the entity or entities that own, hold or service the Loan, including MOHELA and its agents and contractors, to contact me regarding my forbearance request or any matters related to the Loan, including repayment of the Loan, at any number that I have provided or that I provide in the future for my cellular telephone or other wireless device, using automated telephone dialing equipment or prerecorded voice or text messages.

Student Borrower Signature (required)

Date

Cosigner Signature (required if there is a cosigner)

Date